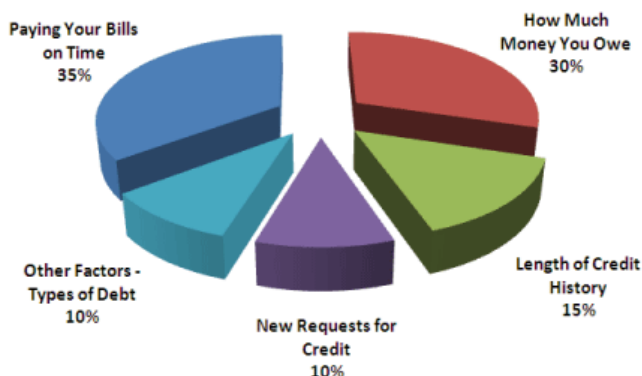


# Managing Your Credit

## Components of a Credit Score

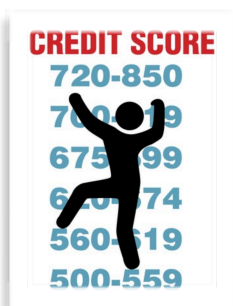


## Credit Report

Your credit report is comprised of information about your credit account history as a borrower. The most significant factors are paying bills on-time and how much debt you have (compared to your income). Student loans will appear on your credit report as “open/in good standing” until you enter repayment (once a monthly amount is due).

## Repairing Your Credit

Create a budget and stick to it. Pay down outstanding debt. Balances have a negative impact; especially when exceeding 30% of the credit limit. Make your payments before their due dates. A score of 300 is considered poor, while 850 is excellent. A score of zero indicates no history and may not be as detrimental as a poor credit score.



## Review Your Credit Report

Obtain your report annually at [www.annualcreditreport.com](http://www.annualcreditreport.com). Review account history for accuracy. The report will not contain a credit score.



## Build Your Credit

- Student loans are included in your credit history. They are considered an installment loan.
- Have a variety of credit (versus just having revolving credit).
- Limit new credit/debt.
- Practice good credit habits.\*

## Credit Score

A number that represents the risk a lender takes when you borrow money.

## Resources\*

<https://www.nerdwallet.com/blog/finance/how-to-build-credit/>



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